



Statement to the rates and adjustments certificate

The Common Rate of Contribution payable by each employing authority under regulation 36(4)(a) of the Administration Regulations for the period 1 April 2011 to 31 March 2017 is 34.5% of pensionable pay (as defined in Appendix B).

Individual Adjustments are required under regulation 36(4)(b) of the Administration Regulations for the period 1 April 2011 to 31 March 2014 resulting in Minimum Total Contribution Rates expressed as a percentage of pensionable pay are as set out below.

The contributions shown include expenses and the expected cost of lump sum death benefits but exclude early retirement strain and augmentation costs which are payable by Fund employers in addition.

Employer code	Employer name	Minimum Contributions for the Year Ending			Additional Lump Sum Deficit Repayments (£000's)		
		31 March 2015	31 March 2016	31 March 2017	31 March 2015	31 March 2016	31 March 2017
350	London Borough of Hackney	19.6%	19.6%	19.6%	17.3% (20,860k)	16.8% (21,128k)	16.3% (21,381k)
372	Hackney Homes	22.4%	22.4%	22.4%	818		
351	Renaissi	21.5%	21.5%	21.5%	18	18	18
361	Hanover in Hackney Limited	22.7%	22.7%	22.7%	100	100	81
368	Greenwich Leisure	25.6%	25.6%	25.6%	-	-	-
371	KGB Holdings (Education)	24.0%	24.0%	24.0%	-	-	-
376	Mouchel Babcock Education	26.3%	26.3%	26.3%	-	-	-
377	RM Education PLC	29.0%	29.0%	29.0%	-	-	-
378	Turners	22.3%	22.3%	22.3%	-	-	-
382	Family Mosaic	20.0%	20.0%	20.0%	-	-	-
360	Sixth Form College - Brooke House	22.8%	22.8%	22.8%	-	-	-
367	Mossbourne Academy	17.6%	17.6%	17.6%	-	-	-
373	Petchey Academy	16.9%	16.9%	16.9%	-	-	-
374	Bridge Academy	16.3%	16.3%	16.3%	-	-	-
375	City Academy	15.5%	15.5%	15.5%	-	-	-
379	Skinnners Academy	21.3%	21.3%	21.3%	-	-	-
380	Clapton Girls	32.0%	32.0%	32.0%	-	-	-



Notes

Contributions expressed as a percentage should be paid into London Borough of Hackney Pension Fund ('the Fund') at a frequency in accordance with the requirements of the Regulations.

The bracketed figures shown for London Borough of Hackney are the minimum additional amounts which should be paid in each of the years shown.

Further sums should be paid to the Fund to meet the costs of any early retirements and/or augmentation using methods and factors issued by me from time to time.

Further sums should be paid to the Fund by employers to meet the capital costs of any ill-health retirements that exceed those included within our assumptions.

The certified contribution rates represent the minimum level of contributions to be paid. Employing authorities may pay further amounts at any time and future periodic contributions may be adjusted on a basis approved by the Fund actuary.

Further comments

Ill health liability insurance

Note that, if an employer has ill health liability insurance in place with a suitable insurer and provides satisfactory evidence to the administering authority, then their Minimum Total Contribution Rate may be reduced by their insurance premium, for the period the insurance is in place.